

**BROWN RUDNICK LLP**

Seven Times Square  
New York, New York 10036  
David J. Molton  
212-209-4800

-and-

**SELENDY & GAY PLLC**

1290 Avenue of the Americas  
New York, NY 10104  
David Elsberg  
212-390-9000

*Attorneys for the Foreign Representatives*

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

|  |   |                                |
|--|---|--------------------------------|
| <b>In re:</b>  | ) |                                |
| <b>FAIRFIELD SENTRY LIMITED, et al.,</b>                         | ) | <b>Chapter 15 Case</b>         |
| <b>Debtors in Foreign Proceedings.</b>                           | ) | <b>Case No: 10-13164 (SMB)</b> |
|  | ) | <b>Jointly Administered</b>    |
| )  | ) |                                |
| <b>FAIRFIELD SENTRY LIMITED (IN LIQUIDATION),</b>                | ) |                                |
| <b>acting by and through the Foreign Representatives</b>         | ) |                                |
| <b>thereof, and KENNETH KRYS and JOANNA LAU,</b>                 | ) | <b>Adv. Pro. No. 11-01486</b>  |
| <b>solely in their capacities as Foreign Representatives and</b> | ) | <b>(SMB)</b>                   |
| <b>Liquidators thereof,</b>                                      | ) |                                |
|  | ) |                                |
| <b>Plaintiffs,</b>   | ) |                                |
| <b>-against-</b>   | ) |                                |
| )  | ) |                                |
| <b>KOREA EXCHANGE BANK, A.I. COLLAR FUND NO</b>                  | ) |                                |
| <b>1, A.I. COLLAR FUND NO 2, A.I. COLLAR FUND NO</b>             | ) |                                |
| <b>14-1904, A.I. COLLAR FUND NO 14-190-2, A.I.</b>               | ) |                                |
| <b>COLLAR FUND HT NO 1, AJ. COLLAR FUND HT</b>                   | ) |                                |
| <b>NO 2, A.I. COLLAR FUND HT NO 3, A.I. COLLAR</b>               | ) |                                |
| <b>FUND HT NO 4, A.I. COLLAR FUND HT NO 5, A.I.</b>              | ) |                                |
| <b>COLLAR FUND HT NO 6, AJ. COLLAR FUND HT</b>                   | ) |                                |
| <b>NO 7, AJ. COLLAR FUND HT NO 8, AJ. COLLAR</b>                 | ) |                                |
| <b>FUND HT NO 9, AJ. COLLAR FUND HT NO 10, AJ.</b>               | ) |                                |
| <b>COLLAR FUND HT NO 11, AJ. COLLAR FUND HT</b>                  | ) |                                |
| <b>NO 12, WOORI AI COLLAR GREEN FUND I, TAMS</b>                 | ) |                                |
| <b>STABLE ALPHA I, TAMS STABLE ALPHA II, TAMS</b>                | ) |                                |

|   |   |
|---|---|
| <b>STABLE ALPHA III, KOREA GLOBAL ALL ASSET</b> | ) |
| <b>TRUST 1-2, and BENEFICIAL OWNERS OF</b>      | ) |
| <b>ACCOUNTS HELD IN THE NAME OF KOREA</b>       | ) |
| <b>EXCHANGE BANK 1-1000,</b>                    | ) |
| <b>Defendants.</b>                              | ) |

**NOTICE OF APPEAL**

**Part 1: Identify the Appellant(s)**

1. **Names(s) of appellants:** Fairfield Sentry Limited (In Liquidation), acting by and through the Foreign Representatives thereof, and Kenneth Krys and Joanna Lau, solely in their capacities as Foreign Representatives and Liquidators thereof (“Plaintiff-Appellants”).
2. **Position of appellants in the adversary proceeding that is the subject of this appeal:** Plaintiff(s)

**Part 2: Identify the subject of this appeal**

1. **Describe the judgment, order or decree appealed from:** Plaintiff-Appellants, by their attorneys, hereby appeal under 28 U.S.C. § 158(a) from:
  - a. Each and every part of that portion of the Order Granting In Part And Denying In Part Moving Defendants' Motions To Dismiss And Plaintiffs' Motion For Leave To Amend, dated Wednesday, April 17, 2019 (ECF No. 127) (the “Order”) that constitutes a final judgment and except insofar as the Order provides for further proceedings on issues listed in Order Paragraph II.A in the Bankruptcy Court;
  - b. Memorandum Decision Granting in Part and Denying in Part Defendants' Motions to Dismiss and Plaintiffs' Motions for Leave to Amend, dated December 6, 2018 (*Fairfield Sentry Limited (in Liquidation) v. Theodoor GGC Amsterdam et al.*, Adv. Proc. No. 10-03496 (SMB) (Bankr.

S.D.N.Y. Dec. 6, 2018)<sup>1</sup>, ECF. No 1743) (“December 2018 Decision”), solely insofar as it concerns claims dismissed under the Order and the extraterritorial application of the Section 546(e) safe harbor; and

- c. Memorandum Decision and Order Regarding the Defendants’ Motions to Dismiss for Want of Jurisdiction, dated August 6, 2018 (*Fairfield Sentry Limited (in Liquidation) v. Theodoor GGC Amsterdam et al.*, Adv. Proc. No. 10-03496 (SMB) (Bankr. S.D.N.Y. Aug. 6, 2018), ECF No. 1723) (the “August 2018 Order”), solely insofar as it rules that Defendants’ consent to the Subscription Agreement does not constitute consent to personal jurisdiction in the U.S. Redeemer Actions.

2. **State the date on which the judgment, order, or decree was entered:**

- a. The Order was entered on Wednesday, April 17, 2019. A copy of the Order is annexed hereto as **Exhibit A**.
- b. The December 2018 Decision was entered on December 6, 2018. A copy of the December 2018 Decision is annexed hereto as **Exhibit B**.
- c. The August 2018 Order was entered on August 6, 2018. A copy of the August 2018 Order is annexed hereto as **Exhibit C**.

**Part 3: Identify the other parties to the appeal:**

The relevant parties to the judgment, order, or decree appealed from, and the names, addresses, and telephone numbers of their respective attorneys are as follows:

| Plaintiff-Appellants  | Attorneys                                   |
|---|---|
| Fairfield Sentry Limited (In Liquidation),<br>acting by and through the Foreign | <b>BROWN RUDNICK LLP</b><br>David J. Molton |

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<sup>1</sup> The Court entered the decisions addressed in this Notice of Appeal only on the administratively consolidated docket for this action and its related proceedings.

|   |  |
|---|--|
| Representatives thereof, and Kenneth Krys and Joanna Lau, solely in their capacities as Foreign Representatives and Liquidators thereof | Marek P. Krzyzowski<br>Seven Times Square<br>New York, New York 10036<br>Telephone: 212-209-4800<br><br><b>SELENDY &amp; GAY PLLC</b><br>David Elsberg<br>Lena Konanova<br>Ron Krock<br>1290 Avenue of the Americas<br>New York, NY 10104<br>Telephone: 212-390-9000 |
|---|--|

| Defendant-Appellees | Attorneys      |
|---------------------|----------------|
| See Schedule A      | See Schedule A |

**Part 4: Not Applicable (No BAP in this District)**

**Part 5: Signature**

Dated: May 15, 2019  
New York, New York

Respectfully submitted,

**BROWN RUDNICK LLP**

*/s/ David J. Molton* \_\_\_\_\_

**BROWN RUDNICK LLP**

David J. Molton  
Marek P. Krzyzowski  
Seven Times Square  
New York, New York 10036  
Telephone: 212.209.4800  
Facsimile: 212.209.4801  
Email: dmolton@brownrudnick.com  
Email: mkrzyzowski@brownrudnick.com

—and—

**SELENDY & GAY PLLC**

David Elsberg  
Lena Konanova  
Ron Krock  
1290 Avenue of the Americas  
New York, NY 10104

Telephone: 212-390-9000  
E-mail: [delsberg@selendygay.com](mailto:delsberg@selendygay.com)  
E-mail: [lkonanova@selendygay.com](mailto:lkonanova@selendygay.com)  
E-mail: [rkrock@selendygay.com](mailto:rkrock@selendygay.com)

*Counsel for the Plaintiff-Appellants*